

2021 SURVEY OF ISRAELI HEDGE FUNDS



HIGHLIGHTS

- 44% growth from January 2020 through June 2021
- Growth fueled by strong performance and significant investment

INDUSTRY GROWTH

SURVEY PARTICIPANTS



158 Funds
111 Managers



> **30**



New Funds
in 2020

28

MANAGERS
with Multiple Funds

INDUSTRY ASSETS

2020 - \$10.3 Billion

June 2021 - \$12 Billion

44% GROWTH
in 18 months



\$76M
Average
per Fund

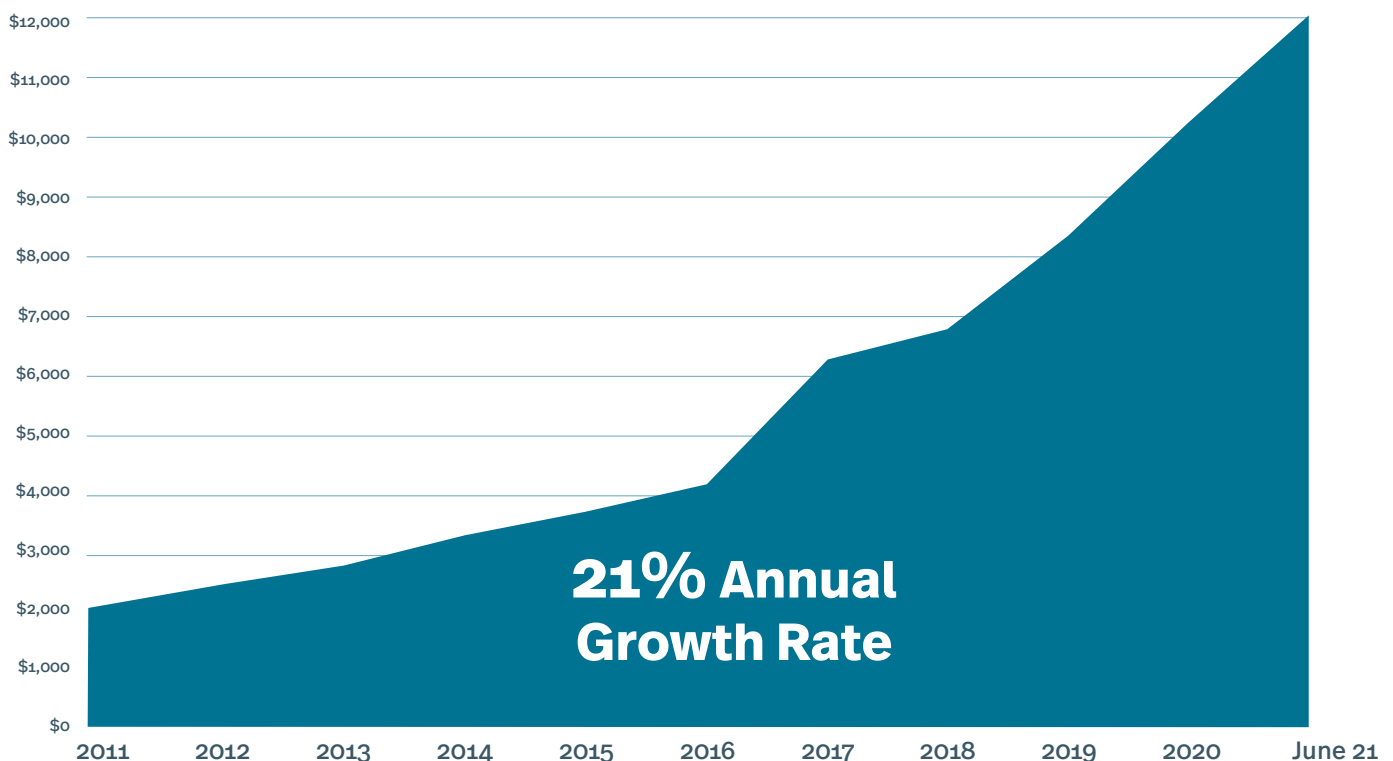
\$18M
Median
per Fund

INDUSTRY CONCENTRATION

43 FUNDS
with AUM > \$50M
86% of industry

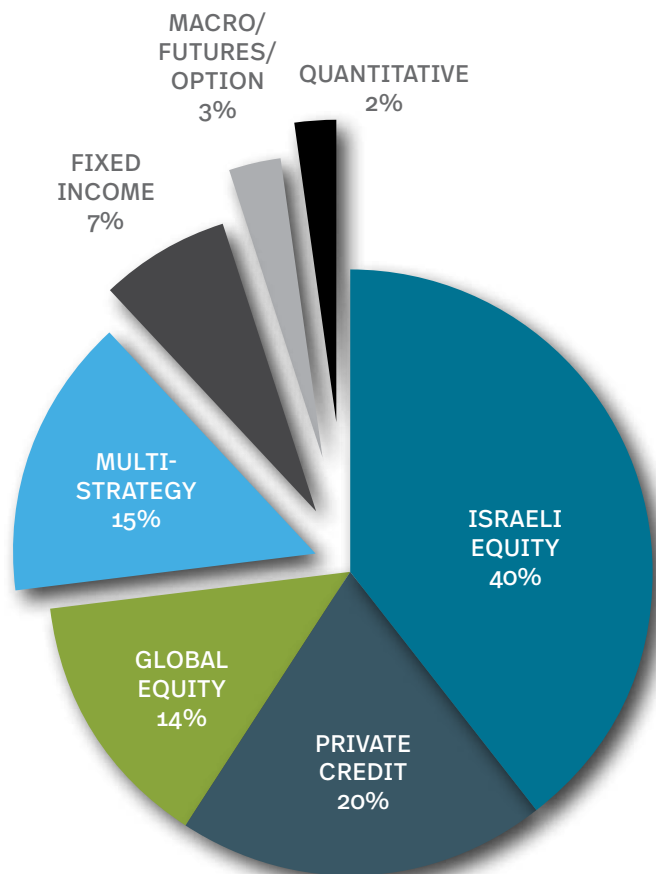
28 FUNDS
with AUM > \$100M
77% of industry

Hedge Fund AUM(\$M)



2021 SURVEY OF ISRAELI HEDGE FUNDS

INVESTMENT STRATEGIES



FUND STRATEGY	AUM (\$M)
Israeli Equity	4,773
Private Credit	2,353
Global Equity	1,681
Multi-Strategy	1,766
Fixed Income	852
Macro/Futures/Options	323
Quantitative	260
Grand Total	12,008

FUND STRATEGY	FUNDS	AS%
Israeli Equity	33	21%
Private Credit	24	15%
Global Equity	36	23%
Multi-Strategy	27	17%
Fixed Income	13	8%
Macro/Futures/Options	14	9%
Quantitative	11	7%
Grand Total	158	100%

METHODOLOGY

These findings are as of June 30, 2021. The term “hedge fund manager” includes investment managers actively managing capital primarily for accredited investors and institutions who employ strategies typically employed by hedge funds globally. All information presented in this report is done so under the express knowledge that participants remain confidential. All information received by Tzur was taken as fact and Tzur did not conduct any further verification. This survey is for informational purposes only. **This survey may not be published externally without written permission obtained from Tzur. All inquiries regarding this survey or requests for additional information can be addressed to info@tzurmanagement.com.**

ABOUT TZUR MANAGEMENT (An Apex Group company)

Tzur Management, a part of the Apex Group, is the leading fund administrator and platform for Israeli hedge funds. For more information on Tzur and its services, please contact

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ABOUT GILBOA FUND OF FUNDS

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